RAMAKRISHNA MISSION VIDYAMANDIRA
(Residential Autonomous College affiliated to University of Calcutta)
B.A./B.Sc. THIRD SEMESTER EXAMINATION, MARCH 2021
SECOND YEAR [BATCH 2019-22]
Date : 18/03/2021
ECONOMICS (HONOURS)
Time : 11 am – 1 pm
PAPER : VII [CC7]
Full Marks : 50

Answer **any three** questions of the following: [3×4]

1. Explain the 'Capability approach' towards economic development.

2. Discuss the following measures of poverty and inequality: (2+2)

    a) Head count Ratio

    b) Poverty gap

3. Explain Kuznet's Inverted U hypothesis.

4. Explain briefly the concept of 'Coordination failure'.

5. How is Human Development Index calculated? Discuss in short.

6. Briefly discuss the idea of O-ring theory.

Answer **any one** question of the following: [1×8]

7. Explain the use of Lorenz curve to make judgement on the pattern of income distribution in any developing economy.

8. Analyse the conflict between employment and savings generation while choosing any production technique in developing countries.

Answer **any two** questions of the following: [2×15]

9. a) Discuss the process of demographic transition and its implications in the economic development of a country.

    b) Examine the core values of economic development.   (8+7)

10. a) 'Economic Development is something more than Economic Growth' - Explain.

    b) 'Per capita income does not accurately measure an improvement in the standard of living for the majority of population.' — Explain the validity of the statement in the context of using per capita income as an index of development.   (7+8)

11. a) Discuss in detail the Big push theory about complementarity and coordination failure.

    b) Can a super entrepreneur effectively solve the problems regarding complementarity and coordination failure in developing countries?   (10+5)

12. a) Critically evaluate the Balanced growth doctrine.

    b) Discuss in detail the theory of Unbalanced growth.   (5+10)

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